



# ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGD. OFFICE : 149 B. T. ROAD, P.O. KAMARHATI, KOLKATA - 700 058, PH : +91 75950 46807 / 13

30<sup>th</sup> August, 2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400 001  
*Scrip Code: 526723*

To,  
**The Calcutta Stock Exchange Ltd.**  
7, Lyons Range,  
Kolkata- 700 001  
*Scrip Code: 28044*

**Sub: Proceedings of the 33<sup>rd</sup> Annual General Meeting ('AGM') of the Company pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In terms of the Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a brief summary of the proceedings of the 33<sup>rd</sup> Annual General Meeting of the Company held on Friday, 30<sup>th</sup> August, 2024, at 12:30 p.m. and concluded at 1:33 p.m. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').

The same is also made available on the Company's website at <https://www.ntcind.com/>.

Thanking you,

Yours faithfully,

For **ntc industries limited**

**Anushree Chowdhury**  
**Company Secretary**  
**& Compliance Officer**



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## Summary of the proceedings of the 33<sup>rd</sup> Annual General Meeting

The 33<sup>rd</sup> Annual General Meeting (AGM) of the Members of ntc industries limited was convened on Friday, 30<sup>th</sup> August, 2024 at 12.30 p.m. through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 (the 'Act'), General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 21/2021, 02/2022,10/2022 and 09/2023 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 14,2021, May 5, 2022, December 28, 2022 and 25<sup>th</sup> September, 2023 respectively issued by the Ministry of Corporate Affairs ('MCA Circulars') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 issued by the SEBI ('SEBI Circulars').

The following Directors were present and participated through VC/OAVM:

<b>Sl No</b>	<b>Names</b>	<b>Designation</b>
1	Mr. Avijit Maity	Managing Director
2	Mr. Binod Kumar Anchalia	Non-Executive Independent Director and Chairman of the Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee
3	Mr. Sharad Kumar Bachhawat	Non-Executive Independent Director
4	Mr. Pallab Bhadra	Non-Executive Independent Director and Chairman of Corporate Social Responsibility Committee
5	Mr. Tapan Kumar Chakraborty	Non-Executive Director
6	Ms. Vembi Krishnamurthy Radha	Non-Executive Director

In attendance the following persons were also connected through the link provided to them:

1	Mr. Prem Chand Khator	Chief Financial Officer
2	Ms. Anushree Chowdhury	Company Secretary & Compliance Officer
3	Prachi Todi, Practicing Company Secretary	Secretarial Auditor
4	Prachi Todi, Practicing Company Secretary	Scrutinizer

All the directors and statutory auditors of the Company attended the meeting.

Ms. Anushree Chowdhury, Company Secretary & Compliance Officer welcomed all the Directors, invitees and the shareholders of the Company and informed the Members that the meeting is being held through video conferencing in accordance with the circulars and guidelines issued by the MCA and the SEBI. She further briefed them on certain points relating to the participation at the Meeting through VC as well as voting during the AGM.

Mr. Avijit Maity, Managing Director of the Company, chaired the Meeting as the requisite quorum was present, the Chairman welcomed the members and called the meeting to order. The Chairman then introduced his Co-directors, KMPs, Auditors & Scrutinizers to the members present at the Meeting and spoke about the working of



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the Company & overall economic environment in which the Company is operating and briefed the financial performance during the financial year 2023-24.

The Chairman delivered his speech and covered the items of Ordinary Business as well as of Special Business before the meeting, as listed under Serial Nos 1 to 5 below. He gave the opportunity to the Members to ask questions or seek clarifications on the Agenda items, thereafter the Chief Financial Officer of the Company responded to the queries/clarifications of Members.

The Company Secretary also informed the Members that pursuant to the provisions of the Companies Act, 2013 read with the MCA Circulars and SEBI Circular, the Company had provided to its members the facility to exercise their right to vote by electronic means i.e., by remote e-voting in respect of the businesses to be transacted at the Meeting. The remote e-voting commenced on 27<sup>th</sup> August, 2024 at 9.00 a.m. (IST) and ended on 29<sup>th</sup> August, 2024 at 5.00 p.m. (IST). The facility for voting at the Meeting through electronic means provided by the National Securities Depository Limited was made available for Members who had not cast their vote by remote e-voting prior to the Meeting and were attending the Meeting.

The following items of business were transacted as per the Notice of the 33<sup>rd</sup> AGM:

#### **Ordinary Business:**

- 1) To receive, consider and adopt the Annual Audited Financial Statements (both Standalone and Consolidated) of the Company for the financial year ended 31<sup>st</sup> March, 2024 together with the Report of the Auditor and Directors thereon.
- 2) To appoint a Director in place of Ms. Vembi Krishnamurthy Radha (DIN: 07141131) who retires by rotation and being eligible, offers herself for re-appointment.

#### **Special Businesses:**

- 3) To increase the Authorised Share Capital and consequent amendment in the Capital Clause of Memorandum of Association of the Company.
- 4) To approve continuation of Ms. Vembi Krishnamurthy Radha (DIN: 07141131) as a Non- Executive Non-Independent Director of the Company on completion of her 75 years of age.
- 5) To consider and issue of warrant convertible into Equity Shares on preferential basis to the Non- Promoter Category.

Ms. Prachi Todi, Practicing Company Secretary, was appointed by the Board of Directors as scrutinizer to scrutinize the votes cast at the Meeting and through remote e-voting process. Also, the Consolidated Results of voting i.e. remote e-Voting and e-voting at the Annual General Meeting would be declared by, Company Secretary of the Company, on receipt of the consolidated Scrutinizer's Report from the Scrutinizer and that the same shall be intimated to the Stock Exchanges and placed on the website of the Company.



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The Chairman extended his heartiest thanks to all the stakeholders of the Company including the members, partners, employees, customers and co-directors for their contribution towards the Company's performance.

The e-voting facility was kept open for the next 15 minutes to enable the members to cast their vote.

The AGM was concluded at 1:33 p.m. with a vote of thanks to the Chair.

Thanking you,

Yours faithfully,

For **ntc industries limited**

**Anushree Chowdhury**  
**Company Secretary**  
**& Compliance Officer**