



ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGD. OFFICE : 149, B. T. ROAD, KAMARHATI, KOLKATA - 700 058, PH : +91 75950 46805 / 13

14th August, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 526723

To,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001
Scrip Code: 28044

Dear Sir/Madam,

Sub: Outcome of Board Meeting

We wish to inform you that pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') the Board of Directors at its meeting held today, i.e., 14th August, 2024 has inter-alia approved/ taken on record the Un-Audited Financial Results (Standalone & Consolidated) for the quarter ended 30th June, 2024 along with the Limited Review Report issued by the Statutory Auditors of the Company enclosed herewith and marked as **Annexure**.

The meeting held commenced at 3:00 p.m. and concluded at 6:45 p.m.

This is for your information & records.

Thanking you,

Yours faithfully,

For ntc industries limited


Anushree Chowdhury
Company Secretary
& Compliance Officer



Encl: As above

R. RAMPURIA & COMPANY

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review report to
The Board of Directors
NTC Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of NTC Industries Limited ("the Company") for the quarter ended June 30, 2024 ("the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review on Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R. RAMPURIA & COMPANY,**
Chartered Accountants
FRN: 325211E



(CA Rajendra Rampuria)
(Partner)
Membership Number: 108771

Date: 14/08/2024

Place: Kolkata

UDIN: 24108771BKBHNQ8482

Registered Office:
318A, Martin Burn House,
1, R N Mukherjee Road, Kolkata-700 001
Telephone+91 33 4600001, 4600020

R. RAMPURIA & COMPANY

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review report to
The Board of Directors
NTC Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of NTC Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended June 30, 2024 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review on Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statements include the results of the following entities: -
 - i. NTCIL Realty Private Limited
 - ii. NTCIL Siliguri Estate Private Limited
 - iii. NTCIL Infrastructure Private Limited
 - iv. NTCIL Real Estate Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of four subsidiaries, whose interim financial results reflect total revenue of Rs 371.30 lacs, total net profit after tax of Rs 107.85 lacs and total other



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R. RAMPURIA & COMPANY

Chartered Accountants

comprehensive income of Rs Nil, for the quarter ended June 30, 2024 included in the consolidated unaudited financial results. This interim financial information has been reviewed by other auditor, whose report has been furnished to us by the management and our conclusion on the Statement, in so far it relates to the amounts and disclosures in respect of these subsidiaries is based on solely on the report of the other auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For R. RAMPURIA & COMPANY,

Chartered Accountants

FRN: 325211E



(CA Rajendra Rampuria)

(Partner)

Membership Number: 108771

Date: 14/08/2024

Place: Kolkata

UDIN: 24108771BKBHNR5503

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(₹ In Lakhs)

Statement of Un-Audited Financial Results for the Quarter Ended 30.06.2024

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended			Year ended	Quarter ended			Year ended
		3 Months ended 30.06.2024	Preceding 3 Months ended 31.03.2024 ^a	Corresponding 3 months ended 30.06.2023	Twelve Months ended 31.03.2024	3 Months ended 30.06.2024	Preceding 3 Months ended 31.03.2024 ^a	Corresponding 3 months ended 30.06.2023	Twelve Months ended 31.03.2024
	(Refer Notes Below)	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Income from operations								
	Revenue from Operations								
	(a) Gross revenue from sales of products	481.26	1025.26	966.79	3185.03	481.26	1025.25	966.79	3185.03
	(b) Other operating income	19.38	90.65	103.04	413.68	359.09	340.13	325.82	1357.05
	Other Income	175.79	174.32	162.27	666.18	75.76	174.98	186.26	745.13
	Total income	676.44	1290.23	1232.10	4264.89	916.11	1540.36	1478.87	5287.21
2	Expenses								
	(a) Cost of materials consumed	423.02	498.01	446.64	1690.97	423.02	498.00	446.64	1690.97
	(b) Purchases of stock-in-trade	23.46	66.09	31.12	170.10	23.46	66.09	31.12	170.10
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(258.45)	114.42	66.23	27.79	(258.45)	114.42	66.23	27.79
	(d) Excise Duty & GST	76.94	104.19	78.54	329.17	76.94	104.19	78.54	329.17
	(e) Employee benefits expense	63.70	81.15	73.45	299.20	75.31	91.86	81.85	336.33
	(f) Finance costs	8.27	13.46	8.99	45.23	91.14	13.48	9.00	45.29
	(g) Depreciation and amortisation expense	17.78	17.48	14.81	70.71	40.35	52.25	49.47	210.36
	(h) Impairment loss on financial assets	-	-	-	369.50	0.00	0.00	0.00	369.50
	(i) Other expenses	251.08	292.72	248.95	1002.94	254.56	324.54	303.28	1154.12
	Total expenses	605.80	1187.51	968.73	4005.61	726.34	1264.83	1066.12	4333.63
3	Profit/(Loss) before Exceptional Items (1-2)	70.63	102.72	263.37	259.28	189.77	275.53	412.74	953.58
4	Exceptional Items	-	-	-	200.00	-	(481.31)	-	(281.31)
5	Profit/(Loss) before tax (3+4)	70.63	102.72	263.37	459.28	189.77	(205.78)	412.74	672.28
6	Tax expense	26.22	12.90	65.12	0.54	37.51	55.40	65.12	166.27
	(a) For current income tax	14.75	19.01	65.12	78.53	26.04	61.51	65.12	238.53
	(b) Tax adjustments for earlier years	-	-	-	(88.36)	-	-	-	(82.63)
	(c) For Deferred Tax	11.47	(6.11)	-	10.37	11.47	(6.11)	-	10.37
7	Net Profit / (Loss) for the period (5-6)	44.42	89.82	198.25	458.75	152.27	(261.18)	347.62	506.01
8	Other Comprehensive Income	408.40	288.01	251.87	871.26	408.40	288.01	251.87	871.26
A	(i) Items that will not be reclassified to profit or loss	461.16	440.57	251.87	1023.82	461.16	440.57	251.87	1,023.82
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(52.76)	(152.56)	-	(152.56)	(52.76)	(152.56)	-	152.56
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
9	Total Comprehensive Income (7+8)	452.82	377.83	450.13	1330.01	560.67	26.83	599.50	1377.27
10	Paid-up equity share capital (Face Value of Rs.10/- each)	1194.40	1194.40	1194.40	1194.40	1194.40	1194.40	1194.40	1194.40
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	6,206.74	-	-	-	9,066.70
12	Earnings per share (EPS) (of ₹1/- each) (not annualised)								
	(a) Basic & Diluted EPS before extraordinary items (₹)	0.37	0.75	1.66	3.84	1.27	(2.19)	2.91	4.24
	(b) Basic & Diluted EPS after extraordinary items (₹)	0.37	0.75	1.66	3.84	1.27	(2.19)	2.91	4.24

^a The figures for the preceding 3 months ended 31.03.2024 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2024 and the year to date figures upto the third quarter of that financial year, which were subjected to limited review.





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Statement of Un-Audited Segment-wise Revenue, Results, Assets and Liabilities for the Quarter ended 30.06.2024 (Standalone)

(₹ in lakhs)

Particulars	Quarter ended			Year ended
	3 Months ended 30.06.2024	Preceding 3 Months ended 31.03.2024 [#]	Corresponding 3 months ended 30.06.2023	Twelve Months ended 31.03.2024
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1. Segment Revenue				
(a) FMCG - Cigarettes	481.47	976.82	916.08	2979.01
- Others	-	48.93	50.97	207.55
(b) Rental Income	19.18	90.16	102.78	412.15
Gross Revenue	500.64	1115.91	1069.83	3598.71
2. Segment Results				
(a) FMCG - Cigarettes	(50.37)	25.61	170.91	257.70
- Others	-	4.89	5.10	20.75
(b) Rental Income	-	72.21	87.36	350.33
Other Unallocable Expenditure net off Unallocable Income	121.00	-	-	(169.50)
Profit before tax	70.63	102.72	263.37	459.28
3. Segment Assets				
(a) FMCG - Cigarettes	5488.54	2928.12	2736.71	2928.12
- Others	-	-	-	-
(b) Rental Income	-	98.90	98.90	98.90
Unallocated	4606.10	6106.92	4924.45	6106.92
Total Assets	10094.64	9133.93	7760.06	9133.94
4. Segment Liabilities				
(a) FMCG - Cigarettes	2240.68	1732.79	1238.80	1732.79
- Others	-	-	-	-
(b) Rental Income	-	-	-	-
Unallocated	-	-	-	-
Total Liabilities	2240.68	1732.79	1238.80	1732.79

The figures for the preceding 3 months ended 31.03.2024 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2024 and the year to date figures upto the third quarter of that financial year, which were subjected to limited review.





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Statement of Un-Audited Segment-wise Revenue, Results, Assets and Liabilities for the Quarter Ended 30.06.2024 (Consolidated)

(₹ in lakhs)

Particulars	Quarter ended			Year ended
	3 Months ended 30.06.2024	Preceding 3 Months ended 31.03.2024 [#]	Corresponding 3 months ended 30.06.2023	Twelve Months ended 31.03.2024
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1. Segment Revenue				
(a) FMCG - Cigarettes	481.47	976.82	916.08	2,979.01
- Others	-	48.93	50.97	207.55
(b) Rental Income	358.88	339.64	325.55	1,355.52
Gross Revenue	840.35	1,365.39	1,292.60	4,542.08
2. Segment Results				
(a) FMCG - Cigarettes	(50.37)	25.61	111.80	257.70
- Others	-	4.89	5.10	20.75
(b) Rental Income	119.14	245.02	295.85	1,044.63
Other Unallocable Expenditure net off Unallocable Income	121.00	(481.31)	-	-650.81
Profit before tax	189.77	(205.78)	412.74	672.28
3. Segment Assets				
(a) FMCG - Cigarettes	5,488.54	2,928.12	2,803.91	2,928.12
- Others	-	-	-	-
(b) Rental Income	11,977.15	11,999.06	2,831.99	11,999.06
Unallocated	551.85	2,005.70	5,631.11	2,005.70
Total Assets	18,017.54	16,932.88	11,267.01	16,932.88
4. Segment Liabilities				
(a) FMCG - Cigarettes	2,240.68	1,732.79	1,238.80	1,732.79
- Others	-	-	-	-
(b) Rental Income	4,946.46	4,938.98	544.89	4,938.98
Unallocated	4.64	-	-	-
Total Liabilities	7,191.78	6,671.78	1,783.69	6,671.78

The figures for the preceding 3 months ended 31.03.2024 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2024 and the year to date figures upto the third quarter of that financial year, which were subjected to limited review.





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Notes :

- 1) The financial results of the Company has been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs and as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 pursuant to Section 133 of the Companies Act, 2013 read with relevant rules and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) The above Unaudited Financial Results for the quarter ended 30th June, 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th August, 2024. Limited Review of the Unaudited Financial Results for the quarter ended 30th June, 2024, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- 3) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In accordance with requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Statutory Auditors has performed audit of the financial result of the Company for the quarter and year ended 31st March, 2024.
- 4) The CEO and CFO certificate in respect of the above result in terms of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- 5) To facilitate comparison, figures of previous years/quarters have been re-grouped/re-arranged/re-classified, wherever necessary.
- 6) These results will be made available on the Company's website www.ntcind.com and websites of BSE Limited www.bseindia.com

Date: 14-08-2024

Place: Kolkata

