



ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGD. OFFICE : 149 B. T. ROAD, P.O. KAMARHATI, KOLKATA - 700 058, PH : +91 75950 46807 / 13

3rd October, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Scrip Code: 526723

To,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata- 700 001
Scrip Code: 28044

Subject: Outcome of the Board Meeting held today i.e., on 3rd October, 2024 in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Allotment of Warrants Convertible into Equity Shares to the Non- Promoter Group on a preferential basis.

Dear Sir/Madam,

Pursuant to the approval of the Board of Directors at its Meeting held on 2nd August, 2024 and approval of Members of the Company at their Annual General Meeting held on 30th August, 2024 and post receipt of in-principle approvals from both BSE Limited (vide Letter No. LOD/PREF/AM/FIP/952/2024-25) dated 19th September, 2024 and CSE Ltd (vide letter no. CSE/LD/16389/2024) dated 20th September, 2024 respectively, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e., on 3rd October, 2024 has approved the following allotment, in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the 'SEBI ICDR') and applicable rules.

Allotment of 25,75,000 (Twenty-Five Lakhs Seventy Five Thousands Only) warrants convertible into equivalent equity shares of the Company, in one or more tranches, having face value of 10/- each, ranking pari-passu with the existing equity shares of the Company, at a price of Rs. 150/- (including premium of Rs. 140/- per share) aggregating to Rs 38,62,50,000/- in respect of which 25% of the total consideration payable against each warrant(s) amounting to Rs. 9,65,62,500/- has been received from the respective allottees in accordance with as per the details set forth below:

Sr. No.	Name of the Allottees	Category	Number of Convertible warrants Allotted
1.	Mr. Raj Umesh Pagariya	Non-Promoter	1,00,000
2.	Mr. Neel Umesh Pagariya	Non-Promoter	1,00,000
3.	Mr. Punit Dugar	Non-Promoter	1,00,000
4.	Ms. Sushma Dugar	Non-Promoter	1,00,000
5.	Jatan Investments	Non-Promoter	75,000
6.	Jatan Ventures	Non-Promoter	50,000
7.	Ved Investments	Non-Promoter	6,00,000
8.	Maharaj Commercial Private Limited	Non-Promoter	3,50,000



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9.	Dharmendra Kumar Jain	Non-Promoter	3,50,000
10.	Ebisu Global Opportunities Fund Limited	Non-Promoter	4,50,000
11.	Sarwamangala Capital	Non-Promoter	75,000
12.	Sarwamangala Securities	Non-Promoter	1,00,000
13.	Ms. Sadgi Agarwal	Non-Promoter	25,000
14.	Primarc Stellar ventures LLP	Non-Promoter	1,00,000
Total			25,75,000

The above Warrants entitle the allottee to exercise an option to convert and get allotted one equity share of face value of Rs. 10/- (Rupees Ten Only) each fully paid up against each Warrant within 18 months from the date of allotment on payment of the remaining 75% of the issue price.

We would further like to state that fully paid-up equity shares of face value of Rs. 10/- each of the Company against each warrant shall be allotted on receipt of balance 75% of the issue price for each warrant and the same shall be allotted within a period of eighteen months (18 months) from the date of allotment of warrants. Pursuant to above allotment of convertible warrants, the paid-up equity share capital of the company has not been increased and the same shall be increased at the time of conversion of the same into equity shares.

The board meeting commenced at 4:00 p.m. and concluded at 4:50 p.m.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For **ntc industries limited**

Anushree Chowdhury
Company Secretary
& Compliance Officer