



ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGD. OFFICE : 149, B. T. ROAD, KAMARHATI, KOLKATA - 700 058, PH : +91 75950 46805 / 13

11th February, 2025

To,
BSE Limited
P. J. Towers, Dalal Street
Mumbai- 400 001
Scrip Code: 526723

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001
Scrip Code: 28044

Dear Sir/Madam,

Sub: Outcome of Board Meeting

We wish to inform you that pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') the Board of Directors at its meeting held today, i.e., 11th February, 2025 has inter-alia approved/ taken on record:

1. The **Un-Audited Financial Results (Standalone & Consolidated)** for the quarter and nine months ended 31st December, 2024 along with the Limited Review Report issued by the Statutory Auditors of the Company enclosed herewith and marked as **Annexure**.
2. **Intimation Regarding Change in Designation of Independent Director to Non-Executive Director**
The Board of Directors, considering the company's evolving business needs and strategic direction, has decided to reclassify Mr. Niraj Sinha's designation from Independent Director to Non-Executive Non-Independent Director, effective 11th February 2025, for the following reasons:
 - Mr. Niraj Sinha possesses specialized skills, deep industry knowledge, and extensive experience in areas critical to the company's operations and long-term growth strategy.
 - His continued involvement beyond the restricted scope of an Independent Director will allow the company to leverage his expertise more effectively.
 - As an Independent Director, his role was limited to advisory functions. However, the Board believes that his active participation in key business and governance decisions will provide significant value.
 - The Board has ensured that this transition is in the best interest of stakeholders while maintaining governance standards.

The above change was approved by the Board of Directors at its meeting held today, and the necessary approvals, if any, will be obtained as per applicable laws.

3. **Intimation of approval the reconstitution of the following Committees of the Board of Directors**
In ambience to the above re-classification of Mr. Niraj Sinha's designation, the Board has decided to make alterations in the designations previously allotted to the members of the following Committees with effect from 11th February, 2025. The category of Directors shall change from Additional Director to Director post - approval of the shareholders at the ensuing general meeting.



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A. Audit Committee:

Name	Designation	Category
Mr. Sharad Kumar Bachhawat	Chairman	Non-executive, Independent Director
Ms. Moumita Ghosh	Member	Additional Director (Non-executive, Independent)
Mr. Niraj Sinha	Member	Additional Director (Non-executive, Non-Independent)

B. Nomination & Remuneration Committee:

Name	Designation	Category
Mr. Sharad Kumar Bachhawat	Chairman	Non-executive, Independent Director
Ms. Moumita Ghosh	Member	Additional Director (Non-executive, Independent)
Mr. Niraj Sinha	Member	Additional Director (Non-executive, Non-Independent)

C. Stakeholders Relationship Committee:

Name	Designation	Category
Ms. Moumita Ghosh	Chairman	Additional Director (Non-executive, Independent)
Mr. Sharad Kumar Bachhawat	Member	Non-executive, Independent Director
Mr. Niraj Sinha	Member	Additional Director (Non-executive, Non-Independent)

4. Deferment of decision on Issuance of Equity Shares on Preferential Basis

In reference to the prior intimation given on 5th February, 2025, the matter regarding the issuance of equity shares on a preferential basis for consideration other than cash and/or cash was scheduled to be taken up today. However, due to certain issues with the technicalities and documentation requirements with respect to the preferential issue, the Board has decided not to proceed with the matter at this time. A new date for the Board meeting will be announced soon, where this matter will be reconsidered.

The meeting commenced at 5:00 p.m. and concluded at 07:05 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,

For ntc industries limited

Anushree Chowdhury
Anushree Chowdhury
Company Secretary
& Compliance Officer

