



ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGD. OFFICE : 149, B. T. ROAD, KAMARHATI, KOLKATA - 700 058, PH : +91 75950 46805 / 13

30th May, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 526723

To,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001
Scrip Code: 28044

Sub: Outcome of Board Meeting

Dear Sir/Madam,

We wish to inform you that pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors at its meeting held today, i.e., 30th May, 2025 has inter-alia approved/ taken on record the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended on 31st March, 2025 along with the Auditor's Report issued by the Statutory Auditors of the Company and a Declaration with respect to the Auditor's Report with unmodified opinion for the said period enclosed herewith as "**Annexure – I**".

The same is made available on the website of the Company at www.ntcind.com

The meeting commenced at 5:00 p.m. and concluded at 07:50 p.m.

This is for your information & records.

Thanking you,

Yours faithfully,

For ntc industries limited


Tanya Bansal
Company Secretary
& Compliance Officer



Encl: as above

R. RAMPURIA & COMPANY

Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
NTC Industries Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **NTC Industries Limited (the "Company")** for the quarter ended on March 31, 2025 and for the year ended on March 31, 2025 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with

Registered Office:

318A, Martin Burn House,

1, R N Mukherjee Road, Kolkata-700 001

Telephone+91 33 46000001, 46000020



R. RAMPURIA & COMPANY

Chartered Accountants

Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud and error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis for accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the

Registered Office:

318A, Martin Burn House,
1, R N Mukherjee Road, Kolkata-700 001
Telephone+91 33 46000001, 46000020



R. RAMPURIA & COMPANY

Chartered Accountants

related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Emphasis of matter paragraph

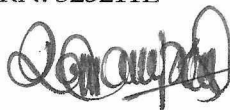
We draw attention to Note 7 to the financial results, which discloses that the Company has transferred a parcel of land admeasuring 49 decimals to Primarc Infrastructure LLP for a consideration of ₹12.46 lakhs, whereas the stamp duty valuation of the said land at the time of transfer was ₹730.48 lakhs. The management has disclosed the rationale and treatment of this transaction in the financial statements.

Our opinion is not modified in respect of this matter.

Other Matter

The statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For R RAMPURIA & COMPANY,
Chartered Accountants
FRN: 325211E



(CA Rajendra Rampuria)
(Partner)

Membership Number: 108771

Date: 30.05.2025

Place: Kolkata

UDIN: 25108771BMLAPE1359

Registered Office:

318A, Martin Burn House,
1, R N Mukherjee Road, Kolkata-700 001
Telephone+91 33 46000001, 46000020



ntc industries limited

Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058
e-mail ID: info@ntcind.com, Website: www.ntcind.com, CIN No.: L70109WB1991PLC053562

Statement Of Assets And Liabilities (Standalone)

Particulars	Standalone	
	As at 31st March, 2025	As at 31st March, 2024
	(Amount in INR Lakhs)	(Amount in INR Lakhs)
ASSETS		
1. Non-current assets		
(a) Property, Plant and equipment	781.93	849.48
(b) Capital work-in-progress	7.53	-
(c) Other Intangible Assets	0.33	0.59
(d) Financial assets		
(i) Investment	10,816.77	1,632.82
(e) Deferred tax assets (net)	-	-
(f) Other non-current assets	373.75	357.75
Total non-current assets (1)	11,980.30	2,840.64
2. Current assets		
(a) Inventories	878.85	644.74
(b) Financial Assets		
(i) Trade receivable	1,049.40	733.23
(ii) Cash and cash equivalents	3.77	6.22
(iii) Other bank balances	40.30	37.93
(iv) Loans	6,796.81	4,573.00
(c) Other current assets	735.22	293.41
(d) Current Tax Assets (Net)	-	4.76
Total current assets (2)	9,504.35	6,293.29
Total Assets (1+2)	21,484.65	9,133.93
EQUITY AND LIABILITIES		
1. Equity		
(a) Equity share capital	1,451.90	1,194.40
(b) Other equity	16,355.35	6,206.74
Total equity (1)	17,807.25	7,401.14
2. Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	7.69	2.46
(b) Provisions	192.25	268.82
(c) Deferred tax liabilities (net)	1,184.55	158.77
Total non-current liabilities (2)	1,384.49	430.05
3. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	324.41	213.66
(ii) Trade payables		
(a) Total Outstanding dues of Micro, Small & Medium Enterprises	132.85	-
(b) Total Outstanding dues of Creditors Others Than Micro, Small & Medium Enterprises	606.48	339.41
(b) Other current liabilities	1,070.87	749.67
(c) Current Tax Liabilities (Net)	158.30	-
Total current liabilities (3)	2,292.91	1,302.74
Total equity and liabilities (1+2+3)	21,484.65	9,133.93

NTC INDUSTRIES LIMITED

Managing Director





ntc industries limited

Registered Office: 149, B.T. Road, Kamarhati, Kolkata - 700058
email ID: info@ntcind.com; Website: www.ntcind.com; CIN: L70109WB1991PLC053562

(Amount in INR Lakhs)

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2025 (Standalone)

Sl. No.	Particulars	Standalone				
		Quarter ended		Year ended		
		31.03.2025 (Audited)	31.12.2024 (Un-Audited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Income from operations					
	Revenue from Operations					
	(a) Gross revenue from sales of products	2,034.55	1,066.54	1,025.26	4,821.13	3,185.03
	(b) Other operating income	22.70	18.48	90.65	79.82	413.68
	Other Income	365.67	185.89	174.32	961.09	666.18
	Total income (a+b)	2,422.92	1,270.91	1,290.23	5,862.04	4,264.89
2	Expenses					
	(a) Cost of materials consumed	884.64	590.02	498.01	2,472.31	1,690.97
	(b) Purchases of stock-in-trade	556.07	96.54	66.09	707.99	170.10
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(57.86)	(27.81)	114.42	(86.95)	27.79
	(d) Excise Duty & GST	39.80	82.88	104.19	265.56	329.17
	(e) Employee benefits expense	49.34	56.90	81.15	228.85	299.20
	(f) Finance costs	7.97	8.38	13.46	32.21	45.23
	(g) Depreciation and amortisation expense	16.91	18.05	17.48	71.01	70.71
	(h) Impairment Loss on financial assets	-	-	-	-	369.50
	(i) Other expenses	301.69	209.46	292.72	1,128.11	1,002.94
	Total expenses (a-i)	1,798.57	1,094.43	1,187.51	4,819.10	4,005.61
3	Profit/(Loss) before Exceptional Items (1-2)	624.35	176.48	102.72	1,042.94	259.28
4	Exceptional Items	-	-	-	-	200.00
5	Profit/(Loss) before tax (3+4)	624.35	176.48	102.72	1,042.94	459.28
6	Tax expense / (credit)	160.80	45.46	12.90	256.96	0.54
	(a) For current income tax	146.48	38.11	19.01	229.12	78.53
	(b) For Deferred Tax (net)	6.25	7.35	(6.11)	19.77	10.37
	(c) Tax adjustments for earlier years	8.07	-	-	8.07	(88.36)
7	Net Profit / (Loss) for the period (5-6)	463.55	131.01	89.82	785.98	458.75
8	Other Comprehensive Income / (Loss)	1,166.44	1,696.66	288.01	5,757.63	871.26
A	(i) Item that will not be reclassified to profit or loss :	1,579.36	1,915.83	288.01	6,763.64	1,023.82
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(412.93)	(219.17)	-	(1,006.01)	(152.56)
B	(i) Item that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to	-	-	-	-	-
9	Total Comprehensive Income / (Loss) (7+8)	1,629.99	1,827.67	377.83	6,543.61	1,330.01
10	Paid-up equity share capital (Face Value of Rs.10/- each)	1,451.90	1,431.90	1,194.40	1,451.90	1,194.40
11	Other Equity	-	-	-	16,355.35	6,206.74
12	Earnings per share (EPS) in Rs.					
	(a) Basic EPS	2.91	0.97	0.75	6.08	3.84
	(b) Diluted EPS	2.91	0.96	0.75	6.08	3.84

NTC INDUSTRIES LIMITED

Managing Director



NTC
ntc industries limited

Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058
e-mail ID: info@ntcind.com, Website: www.ntcind.com, CIN No.: L70109WB1991PLC053562

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH, 2025 (STANDALONE)

(Amount in INR Lakhs)

Sl.No.	Particulars	For the Year ended 31st March, 2025	For the Year ended 31st March, 2024
A.	Cash flow from operating activities :		
	Net profit before tax as per Statement of Profit & Loss	1,042.94	459.28
	Adjustments for :		
	Exceptional items	NIL	(200.00)
	Depreciation and amortization expense	71.01	70.71
	Finance Cost	32.21	45.23
	Derecognition of Property, Plant and Equipment	NIL	25.33
	Finance Income INDAS	(65.24)	(8.40)
	Interest Income	(635.67)	(450.05)
	Profit on sale of fixed assets	(8.79)	(0.97)
	Provision for Gratuity	21.77	31.69
		(584.71)	(486.47)
	Operating profit before working capital changes	458.23	(27.19)
	(Increase) / Decrease in inventories	(234.11)	57.73
	(Increase) / Decrease in trade receivables	(316.17)	(273.33)
	Increase / (Decrease) in trade payables	399.92	204.81
	(Increase) / Decrease in other payables	321.19	9.06
	(Increase) / Decrease in other current assets	(441.81)	338.03
	(Increase) / (Decrease) in borrowings	1.93	0.14
	(Increase) / Decrease in short term loans to body corporate	(2,223.81)	(326.31)
		(2,492.85)	10.13
	Cash generated from/(used in) operations	(2,034.62)	(17.05)
	Less: Direct taxes (paid) / refunds including interest (net)	(93.65)	(21.94)
	Less: Gratuity paid	(96.26)	(44.70)
	Net cash generated/(used) from operating activities	(2,224.53)	(83.69)
B.	Cash flow from investing activities :		
	(Increase) / Decrease in property, plant & equipment	5.60	(137.87)
	(Increase) / Decrease in Capital Work in Progress	(7.53)	4.27
	Investment in optionally convertible debenture	(340.00)	(150.00)
	Investment in optionally convertible preference share	(2,000.00)	-
	Increase in Deposits	(16.00)	(1.69)
	Investment in Fixed Deposits	NIL	(37.93)
	Interest received	635.67	450.05
	Net cash from investing activities	(1,722.27)	126.82
C.	Cash flow from financing activities :		
	Preferential Issue of Shares	3,862.50	
	Interest paid	(32.21)	(45.23)
	loan taken	5.22	(2.38)
	Net cash generated/(used) in financing activities	3,835.52	(47.61)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(111.28)	(4.49)
	Cash and cash equivalents -Opening balance	(205.06)	(200.58)
	Cash and cash equivalents -Closing balance	(316.34)	(205.06)
	CASH AND CASH EQUIVALENTS COMPRISE:		
	Balances with bank	3.70	5.73
	Cash Credit	(320.11)	(211.28)
	Cash on hand	0.07	0.49
		(316.34)	(205.06)

NTC INDUSTRIES LIMITED

Managing Director



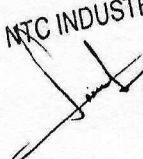
ntc industries limited

Registered Office: 149, B.T. Road, Kamarhati, Kolkata - 700 058
 email ID: info@ntcind.com; Website: www.ntcind.com; CIN: L70109WB1991PLC053562

Statement of Audited Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Year Ended
31st March, 2025 (Standalone)

Particulars	Quarter ended			Year ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
(a) FMCG - Cigarettes	1,275.02	1,066.54	976.82	4,061.59	2,979.01
- Others	763.26	-	48.93	763.26	207.55
(b) Rental Income	18.98	18.48	90.16	76.10	412.15
Gross Revenue	2,057.25	1,085.02	1,115.91	4,900.95	3,598.71
2. Segment Results					
(a) FMCG - Cigarettes	270.70	41.05	25.61	303.65	257.70
- Others	38.39	-	4.89	38.39	20.75
(b) Rental Income	-	-	72.21	-	350.33
Other Unallocable Income net off Unallocable Expenditure	315.26	135.43	-	700.90	(169.50)
Profit before tax	624.34	176.48	102.72	1,042.94	459.28
3. Segment Assets					
(a) FMCG - Cigarettes	3,871.08	3,590.63	2,928.12	3,871.08	2,928.12
- Others	-	-	-	-	-
(b) Rental Income	-	-	98.90	-	98.90
Unallocated	17,613.57	15,226.08	6,106.92	17,613.57	6,106.92
Total Assets	21,484.65	18,816.71	9,133.93	21,484.65	9,133.93
4. Segment Liabilities					
(a) FMCG - Cigarettes	2,492.85	2,118.80	1,732.79	2,492.85	1,732.79
- Others	-	-	-	-	-
(b) Rental Income	-	-	-	-	-
Unallocated	1,184.55	745.64	-	1,184.55	-
Total Liabilities	3,677.40	2,864.44	1,732.79	3,677.40	1,732.79

The Company has reported segment information as per IND AS 108 "Operating Segment" read with SEBI circular July 05, 2016. The identification of segment is consistent with performance assessment and resource allocation by management.

NTC INDUSTRIES LIMITED

 Managing Director



Notes:

1. The financial results of the Company has been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs and as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 pursuant to Section 133 of the Companies Act, 2013 read with relevant rules and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The above Audited Financial Results for the quarter and year ended 31st March, 2025 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30th May, 2025. Limited Review of the Audited Financial Results for the quarter and year ended 31st March, 2025, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
3. Issuance of Convertible Warrants: Pursuant to the approval of the Board of Directors ("BOD") in their meeting on 02.08.2024, the subsequent approval by Members at the Annual General Meeting on 30.08.2024, and receipt of in-principle approvals from BSE Limited (vide Letter No. LOD/PREF/AM/FIP/952/2024-25) dated 19.09.2024 and CSE Limited (vide Letter No. CSE/LD/16389/2024) dated 20.09.2024, the BOD, in its meeting held on 03.10.2024, allotted 25,75,000 (Twenty-Five Lakhs Seventy-Five Thousand) warrants convertible into equivalent equity shares of the Company. This issuance is in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
4. Conversion and Issuance of Equity Shares: Pursuant to the approval of the Board of Directors ("BOD") at their meetings held on 23rd October, 2024, 6th November, 2024, 6th December, 2024, 23rd December, 2024 and 21st March 2025 and upon receipt of balance amount i.e., 75% of the issue price at which the Warrants were issued by the Company (on 03.10.2024) the Board has issued 20,50,000, 3,50,000, 2,00,000, 1,25,000 and 2,00,000 equity shares to the allottees, respectively. This Issuance is in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
Increase in Paid-up Equity Share Capital: Consequent to above conversion and allotment of equity shares, the paid-up capital of the Company has raised from Rs. 11,94,40,000/- (1,19,44,000 equity shares having face value of Rs. 10 each) to Rs. 14,51,90,000/- (1,45,19,000 equity shares having face value of Rs. 10 each) in a phased manner on the dates mentioned above.
5. As per the Agreement dated 15.09.2023, for Optionally Convertible Debentures entered into among M/s Creando Associates Private Limited, its promoters, and NTC Industries Limited (the "Investor"), the Investor has committed to invest a total amount of ₹14.04 crores. Against this commitment, the Investor has, to date, invested ₹4.90 crores, which includes an amount of ₹3.40 crores invested during the financial year 2024-25 towards the subscription of Optionally Convertible Debentures (OCDs) at a price of ₹1,00,000 per OCD.
6. As per the Share Subscription and Shareholders' Agreement dated 15.02.2025, entered into among Dunkel Braun Private Limited, its promoters, and NTC Industries Limited (the "Investor"), the Investor has made an investment of ₹20,00,00,000 (Rupees Twenty Crores only) towards the subscription of Optionally Convertible Preference Shares (OCPS) of Dunkel Braun Private Limited, at a price of ₹10 per OCPS.
7. The Company has transferred a parcel of land admeasuring 49 decimals to Primarc Infrastructure LLP for a consideration of ₹12.46 lakhs. The said land had been under encroachment by unauthorised elements, rendering it commercially unusable and not yielding any economic benefit to the Company for a considerable period. As per the valuation determined by the Stamp Duty Authorities, the market value of the land at the time of transfer was ₹730.48 lakhs. However, considering the encroached condition, the Company agreed to transfer the land at cost price. The transaction was duly approved by the Board of Directors and executed in compliance with applicable legal procedures. The Company has derecognised the land from its fixed assets and recognised the corresponding sale consideration during the year.
8. The figure for the quarter and year ended 31st March, 2025 are the balancing figures between the Audited financial result for the year ended 31st March, 2025 and the published financial result for the quarter ended 31st December, 2025.
9. The CEO and CFO certificate in respect of the above result in terms of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
10. These results will be made available on the Company's website www.ntcind.com and websites of BSE Limited www.bseindia.com and CSE Limited www.cse-india.com.
11. To facilitate comparison, figures of previous years/quarters have been re-grouped/re-arranged/re-classified, wherever necessary.

Date: 30.05.2025

Place : Kolkata

For ntc industries limited

Avijit Maity

Avijit Maity
Managing Director
DIN: 10456050



R. RAMPURIA & COMPANY

Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
NTC Industries Limited

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of NTC Industries Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "the group"), for the quarter ended on March 31, 2025 and for the year ended on March 31, 2025 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/ financial information of the subsidiaries, the statement:

- i. Includes the results of the entities as mentioned in Annexure - 1;
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income/loss and other financial information of the Group for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, its subsidiaries in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Registered Office:
318A, Martin Burn House,
1, R N Mukherjee Road, Kolkata-700 001
Telephone+91 33 46000001, 46000020



R. RAMPURIA & COMPANY

Chartered Accountants

Management's Responsibilities for the Consolidated Financial Results

The statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the group and of its subsidiaries are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the subsidiaries and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud and error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the statement, the respective Board of Directors of the companies and of its subsidiaries are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis for accounting unless the respective Board of Directors either intends to liquidate the Company/group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors and of its subsidiaries are also responsible for overseeing the Company's financial reporting process of the company and of its subsidiaries.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is

Registered Office:

318A, Martin Burn House,
1, R N Mukherjee Road, Kolkata-700 001
Telephone+91 33 46000001, 46000020



R. RAMPURIA & COMPANY

Chartered Accountants

- higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its subsidiaries to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the statement, including the disclosures and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial information of the entities.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Emphasis of matter paragraph

We draw attention to Note 7 to the financial results, which discloses that the Company has transferred a parcel of land admeasuring 49 decimals to Primarc Infrastructure LLP for a consideration of ₹12.46 lakhs, whereas the stamp duty valuation of the said land at the time of transfer was ₹730.48 lakhs. The management has disclosed the rationale and treatment of this transaction in the financial statements.

Our opinion is not modified in respect of this matter.

Registered Office:
318A, Martin Burn House,
1, R N Mukherjee Road, Kolkata-700 001
Telephone+91 33 46000001, 46000020



R. RAMPURIA & COMPANY

Chartered Accountants

Other Matter

The accompanying Statement includes the audited financial statements and other financial information, in respect of:

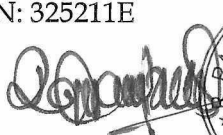
- Four subsidiaries, whose financial statements include total assets of Rs. 13,668.11 lacs as at March 31, 2025, total revenues of Rs. 340.66 lacs and Rs. 1,529.34 lacs, total net profit after tax of Rs. 90.44 lacs and Rs. 350.93 lacs, total comprehensive loss/ income of Rs. Nil and Rs. Nil for the quarter and year ended March 31, 2025, as considered in the Statement which have been audited by their respective independent auditors.

The independent auditor's report on the financial statements/financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement of the subsidiaries is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **R RAMPURIA & COMPANY,**
Chartered Accountants
FRN: 325211E


(CA Rajendra Rampuria)
(Partner)
Membership Number: 108771



Date: 30.05.2025

Place: Kolkata

UDIN: 25108771BMLAPF9247

Registered Office:
318A, Martin Burn House,
1, R N Mukherjee Road, Kolkata-700 001
Telephone+91 33 46000001, 46000020

R. RAMPURIA & COMPANY

Chartered Accountants

Annexure -1

List of subsidiaries

S. No.	Name
1	NTCIL Realty Private Limited
2	NTCIL Siliguri Estate Private Limited
3	NTCIL Infrastructure Private Limited
4	NTCIL Real Estate Private Limited



Registered Office:

318A, Martin Burn House,
1, R N Mukherjee Road, Kolkata-700 001
Telephone+91 33 46000001, 46000020



ntc industries limited

Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058

e-mail ID: info@ntcind.com, Website: www.ntcind.com, CIN No.: L70109WB1991PLC053562

Statement Of Assets And Liabilities (Consolidated)

(Amount in INR Lakhs)

Particulars	Consolidated	
	As at 31st March, 2025	As at 31st March, 2024
ASSETS		
1. Non-current assets		
(a) Property, Plant and equipment	838.96	902.32
(b) Investment Property	11,916.90	11,999.06
(c) Capital work-in-progress	124.12	105.48
(d) Other Intangible Assets	0.33	0.59
(e) Financial assets		
(i) Investment	10,812.77	1,628.82
(f) Other non-current assets	381.59	365.59
Total non-current assets (1)	24,074.67	15,001.86
2. Current assets		
(a) Inventories	878.85	644.74
(b) Financial Assets		
(i) Trade receivable	1,172.45	781.63
(ii) Cash and cash equivalents	26.64	34.62
(iii) Other bank balances	124.35	37.93
(iv) Loans	5,621.99	-
(c) Other current assets	864.68	4.76
(d) Current Tax Assets (Net)	94.50	427.33
Total current assets (2)	8,783.47	1,931.02
Total Assets (1+2)	32,858.14	16,932.88
EQUITY AND LIABILITIES		
1. Equity		
(a) Equity share capital	1,451.90	1,194.40
(b) Other equity	19,566.24	9,066.70
Total equity (1)	21,018.14	10,261.10
2. Share application money pending allotment	-	-
3. Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,383.98	2.46
(b) Provisions	192.25	268.82
(c) Deferred tax liabilities (net)	1,184.55	158.77
Total non-current liabilities (2)	8,760.78	430.05
4. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	324.41	4,630.91
(ii) Trade payables		
(a) Total Outstanding dues of Micro, Small & Medium Enterprises	132.85	-
(b) Total Outstanding dues of Creditors Others Than Micro, Small & Medium Enterprises	609.00	343.25
(b) Other current liabilities	1,854.66	1,200.94
(c) Current Tax Liabilities (Net)	158.30	66.62
Total current liabilities (3)	3,079.21	6,241.72
Total equity and liabilities (1+2+3)	32,858.14	16,932.88

NTC INDUSTRIES LIMITED
Managing Director





ntc industries limited

Registered Office: 149, B.T. Road, Kamarhati, Kolkata - 700058
email ID: info@ntcind.com; Website: www.ntcind.com; CIN: L70109WB1991PLC053562

(Amount in INR Lakhs)

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2025 (Consolidated)

Sl. No.	Particulars	Consolidated				
		Quarter ended		Year ended		
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	Revenue from Operations					
	(a) Gross revenue from sales of products	2,034.56	1066.54	1025.25	4,821.13	3,185.03
	(b) Other operating income	364.78	359.30	340.13	1,452.68	1,357.05
	Other Income	364.23	168.06	174.98	766.99	745.13
	Total income	2,763.57	1593.90	1540.36	7,040.80	5287.21
2	Expenses					
	(a) Cost of materials consumed	884.64	590.02	498.00	2,472.31	1,690.97
	(b) Purchases of stock-in-trade	556.07	96.54	66.09	707.99	170.10
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(57.86)	(27.81)	114.42	(86.95)	27.79
	(d) Excise Duty & GST	39.80	82.87	104.19	265.56	329.17
	(e) Employee benefits expense	58.70	67.53	91.86	272.20	336.33
	(f) Finance costs	178.89	185.10	13.48	593.57	45.29
	(g) Depreciation and amortisation expense	37.21	38.66	52.25	155.98	210.36
	(h) Impairment Loss on financial assets	-	-	-	-	369.50
	(i) Other expenses	339.10	293.22	324.54	1,230.14	1,154.12
	Total expenses	2,036.54	1326.15	1264.83	5,610.81	4333.63
3	Profit/(Loss) before Exceptional Items (1-2)	727.03	267.75	275.53	1,429.99	953.58
4	Exceptional Items	-	-	(481.31)	-	(281.31)
5	Profit/(Loss) before tax (3+4)	727.03	267.75	(205.78)	1,429.99	672.28
6	Tax expense					
	(a) For current income tax	173.04	33.47	55.40	293.08	166.27
	(b) Tax adjustments for earlier years	165.39	24.83	61.51	270.62	238.53
	(c) For Deferred Tax	1.40	1.29	93.01	2.69	(82.63)
	(c) For Deferred Tax	6.25	7.35	(99.11)	19.77	10.37
7	Net Profit / (Loss) for the period (5-6)	553.99	234.29	(261.18)	1,136.91	506.01
8	Other Comprehensive Income					
A	(i) Item that will not be reclassified to profit or loss :	1,166.44	1696.65	288.01	5,757.63	871.26
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1,579.36	1,915.83	288.01	6,763.64	1,023.82
		(412.93)	(219.17)	-	(1,006.01)	(152.56)
B	(i) Item that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified	-	-	-	-	-
9	Total Comprehensive Income (7+8)	1,720.43	1930.95	26.83	6,894.54	1,377.27
10	Paid-up equity share capital (Face Value of Rs.10/- each)	1,451.90	1431.90	1194.40	1,451.90	1,194.40
11	Other Equity	-	-	-	19,566.24	9,066.70
12	Earnings per share (EPS) in Rs.					
	(a) Basic EPS	3.47	1.74	(2.19)	8.79	4.24
	(b) Diluted EPS	3.47	1.72	(2.19)	8.79	4.24

NTC INDUSTRIES LIMITED
Managing Director





ntc industries limited

Registered Office: 149, B.T. Road, Kamarhati, Kolkata - 700 058

email ID: info@ntcind.com; Website: www.ntcind.com; CIN: L70109WB1991PLC053562

Cash Flow Statement for the half year ended 31st March, 2025 (Consolidated)

(Amount in INR Lakhs)

SLNo.	Particulars	For the Year ended 30th September, 2024		For the Year ended 31st March, 2024	
A.	Cash flow from operating activities :				
	Net profit before tax as per Statement of Profit & Loss		1,429.99		672.28
	Adjustments for :				
	Exceptional items			(200.00)	
	Depreciation and amortization expense	155.98		210.36	
	Finance Cost	858.98		85.74	
	Derecognition of Property, Plant and Equipment			25.33	
	Finance Income INDAS	(65.24)		(8.40)	
	Interest Income	(655.11)		(513.70)	
	Profit on sale of fixed assets	(8.79)		(0.97)	
	Provision for Gratuity	21.77		31.69	
			307.59		(369.96)
	Operating profit before working capital changes		1,737.58		302.32
	(Increase) / Decrease in inventories	(234.11)		57.73	
	(Increase) / Decrease in trade receivables	(391.44)		(268.53)	
	(Increase) / Decrease in other current assets	(434.01)		338.03	
	Increase / (Decrease) in trade payables	469.72		171.64	
	(Increase) / Decrease in other payables	580.03		9.06	
	(Increase) / Decrease in borrowings	676.78		8,990.39	
	(Increase) / Decrease in short term loans to body corporate	(2,223.81)		(326.31)	
			(1,556.85)		8,972.01
	Cash generated from/(used in) operations		180.73		9,274.33
	Less: Direct taxes (paid) / refunds including interest (net)		(291.05)		(184.55)
	Less: Gratuity paid		(96.26)		(44.70)
	Net cash generated/(used) from operating activities		(206.58)		9,045.09
B.	Cash flow from investing activities :				
	Loan Repaid by Body Corporate	-		506.28	
	(Increase) / Decrease in property, plant & equipment	(1.40)		(9,789.44)	
	(Increase) / Decrease in Capital Work in Progress	(18.64)		4.27	
	Investment in optionally convertible debenture	(340.00)		(150.00)	
	Investment in optionally convertible preference share	(2,000.00)			
	Loan given	(1,114.00)			
	Increase in Deposits	(16.00)		(1.69)	
	Investment in Fixed Deposits	(84.05)		(37.93)	
	Interest received	655.11		513.70	
	Net cash from investing activities		(2,918.98)		(8,954.82)
C.	Cash flow from financing activities :				
	Preferential Issue of Shares	3,862.50		-	
	Interest paid	(858.98)		(85.74)	
	Loan taken	5.22		(2.38)	
	Net cash generated/(used) in financing activities		3,008.74		(88.12)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)		(116.81)		2.15
	Cash and cash equivalents -Opening balance		(176.66)		(178.81)
	Cash and cash equivalents -Closing balance		(293.47)		(176.66)
	CASH AND CASH EQUIVALENTS COMPRISE:				
	Balances with bank		26.06		33.69
	Cash Credit		(320.11)		(211.28)
	Cash on hand		0.58		0.93
			(293.47)		(176.66)

NTC INDUSTRIES LIMITED

Managing Director





ntc industries limited

Registered Office: 149, B.T. Road, Kamarhati, Kolkata - 700 058
email ID: info@ntcind.com; Website: www.ntcind.com; CIN: L70109WB1991PLC053562

Statement of Audited Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Year Ended 31st March, 2025 (Consolidated)

(Amount in INR Lakhs)

Particulars	Quarter ended			Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
(a) FMCG - Cigarettes,	1,275.02	1,066.54	976.82	4,061.59	2,979.01
- Others	763.26	-	48.93	763.26	207.55
(b) Rental Income	361.06	360.27	339.64	1,448.96	1,355.52
Gross Revenue	2,399.34	1,426.81	1,365.39	6,273.81	4,542.08
2. Segment Results					
(a) FMCG - Cigarettes,	270.70	41.05	(42.32)	303.65	47.58
- Others	38.39	-	4.89	38.39	20.75
(b) Rental Income	307.26	111.22	312.95	648.56	1,254.75
Other Unallocable Expenditure net off	110.67	116.45	(481.31)	439.39	(650.81)
Unallocable Income					
Profit before tax	727.01	268.71	(205.78)	1,429.99	672.28
3. Segment Assets					
(a) FMCG - Cigarettes, Others	3,871.08	3,590.63	4,929.06	3,871.08	4,929.06
- Others	-	-	-	-	-
(b) Rental Income	11,916.90	11,936.40	2,831.99	11,916.90	2,831.99
Unallocated	17,070.17	14,626.26	9,171.83	17,070.17	9,171.83
Total Assets	32,858.14	30,153.29	16,932.88	32,858.14	16,932.88
4. Segment Liabilities					
(a) FMCG - Cigarettes, Others	2,492.85	2,118.80	6,671.78	2,492.85	6,671.78
- Others	-	-	-	-	-
(b) Rental Income	8,162.60	745.64	-	8,162.60	-
Unallocated	1,184.55	-	-	1,184.55	-
Total Liabilities	11,839.99	2,864.44	6,671.78	11,839.99	6,671.78

NTC INDUSTRIES LIMITED

Managing Director



Notes:

1. The financial results of the Company has been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs and as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 pursuant to Section 133 of the Companies Act, 2013 read with relevant rules and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The above Audited Financial Results for the quarter and year ended 31st March, 2025 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30th May, 2025. Limited Review of the Audited Financial Results for the quarter and year ended 31st March, 2025, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
3. Issuance of Convertible Warrants: Pursuant to the approval of the Board of Directors ("BOD") in their meeting on 02.08.2024, the subsequent approval by Members at the Annual General Meeting on 30.08.2024, and receipt of in-principle approvals from BSE Limited (vide Letter No. LOD/PREF/AM/FIP/952/2024-25) dated 19.09.2024 and CSE Limited (vide Letter No. CSE/LD/16389/2024) dated 20.09.2024, the BOD, in its meeting held on 03.10.2024, allotted 25,75,000 (Twenty-Five Lakhs Seventy-Five Thousand) warrants convertible into equivalent equity shares of the Company. This issuance is in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
4. Conversion and Issuance of Equity Shares: Pursuant to the approval of the Board of Directors ("BOD") at their meetings held on 23rd October, 2024, 6th November, 2024, 6th December, 2024, 23rd December, 2024 and 21st March 2025 and upon receipt of balance amount i.e., 75% of the issue price at which the Warrants were issued by the Company (on 03.10.2024) the Board has issued 20,50,000, 3,50,000, 2,00,000, 1,25,000 and 2,00,000 equity shares to the allottees, respectively. This issuance is in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
Increase in Paid-up Equity Share Capital: Consequent to above conversion and allotment of equity shares, the paid-up capital of the Company has raised from Rs. 11,94,40,000/- (1,19,44,000 equity shares having face value of Rs. 10 each) to Rs. 14,51,90,000/- (1,45,19,000 equity shares having face value of Rs. 10 each) in a phased manner on the dates mentioned above.
5. As per the Agreement dated 15.09.2023, for Optionally Convertible Debentures entered into among M/s Creando Associates Private Limited, its promoters, and NTC Industries Limited (the "Investor"), the Investor has committed to invest a total amount of ₹14.04 crores. Against this commitment, the Investor has, to date, invested ₹4.90 crores, which includes an amount of ₹3.40 crores invested during the financial year 2024-25 towards the subscription of Optionally Convertible Debentures (OCDs) at a price of ₹1,00,000 per OCD.
6. As per the Share Subscription and Shareholders' Agreement dated 15.02.2025, entered into among Dunkel Braun Private Limited, its promoters, and NTC Industries Limited (the "Investor"), the Investor has made an investment of ₹20,00,00,000 (Rupees Twenty Crores only) towards the subscription of Optionally Convertible Preference Shares (OCPS) of Dunkel Braun Private Limited, at a price of ₹10 per OCPS.
7. The Company has transferred a parcel of land admeasuring 49 decimals to Primarc Infrastructure LLP for a consideration of ₹12.46 lakhs. The said land had been under encroachment by unauthorised elements, rendering it commercially unusable and not yielding any economic benefit to the Company for a considerable period. As per the valuation determined by the Stamp Duty Authorities, the market value of the land at the time of transfer was ₹730.48 lakhs. However, considering the encroached condition, the Company agreed to transfer the land at cost price. The transaction was duly approved by the Board of Directors and executed in compliance with applicable legal procedures. The Company has derecognised the land from its fixed assets and recognised the corresponding sale consideration during the year.
8. The figure for the quarter and year ended 31st March, 2025 are the balancing figures between the Audited financial result for the year ended 31st March, 2025 and the published financial result for the quarter ended 31st December, 2025.
9. The CEO and CFO certificate in respect of the above result in terms of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
10. These results will be made available on the Company's website www.ntcind.com and websites of BSE Limited www.bseindia.com and CSE Limited www.cse-india.com.
11. To facilitate comparison, figures of previous years/quarters have been re-grouped/re-arranged/re-classified, wherever necessary.

Date: 30.05.2025

Place : Kolkata

For ntc industries limited

Avijit Maity

Avijit Maity
Managing Director
DIN: 10456050

